

**RESOLUTION 2024-10-03 TO AMEND 2024 BUDGET  
INTERQUEST NORTH BUSINESS IMPROVEMENT DISTRICT**

WHEREAS, the Board of Directors of the Interquest North Business Improvement District appropriated funds for the fiscal year 2024 as follows:

General Fund	\$493,000
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on October 16, 2024, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Interquest North Business Improvement District shall and hereby does amend the budget for the fiscal year 2024 as follows:

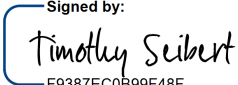
General Fund	\$575,000
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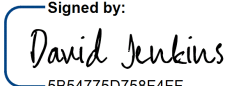
BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and, if applicable, that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

*[remainder of page intentionally left blank; signature page follows]*

ADOPTED this 16th day of October 2024.

INTERQUEST NORTH BUSINESS  
IMPROVEMENT DISTRICT

By:  Signed by:  
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President

ATTEST:  Signed by:  
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Secretary

**EXHIBIT A**

**INTERQUEST NORTH BUSINESS IMPROVEMENT DISTRICT  
GENERAL FUND  
2024 AMENDED BUDGET  
For the Years Ending December 31, 2024**

	BUDGET 2024	AMENDED 2024
BEGINNING FUND BALANCE	\$ 17,407	\$ (121,886)
<b>REVENUES</b>		
Property taxes	52,473	52,706
Specific ownership taxes	65,735	45,850
Interest income	15,000	3,432
Other revenue	-	320,000
Total revenues	133,208	421,988
<b>TRANSFERS IN</b>		
Transfers from other funds	360,000	278,682
Total funds available	510,615	578,785
<b>EXPENDITURES</b>		
General and administrative		
Accounting	66,000	39,392
Auditing	5,500	5,100
County Treasurer's fee	787	1,309
PIF Collection Expense	16,500	14,554
Dues and membership	2,200	643
Insurance	3,300	2,945
District management	44,000	15,356
Legal	66,000	11,511
Miscellaneous	5,500	152,113
Election	-	-
Contingency	683	118,553
Operations and maintenance		
Repairs and maintenance	42,168	31,626
Engineering	-	500
Landscaping	43,925	32,944
Operations and Maintenance	-	-
Capital Reserve	35,140	26,355
Snow removal	34,437	25,828
Electricity	4,920	3,690
Other Grounds expense	14,407	10,805
Security	70,280	52,710
Management Staff	8,785	6,589
Marketing	14,056	10,542
Signage	1,757	1,318
Stormwater	3,870	4,028
Water - non utilities	8,785	6,589
Total expenditures	493,000	575,000
Total expenditures and transfers out requiring appropriation	493,000	575,000
ENDING FUND BALANCE	\$ 17,615	\$ 3,785